

Fire Truck Purchase  
 Installment Purchase Agreement  
 Agreement dated as of July 24, 2014  
 General Fund Expense

EXHIBIT A

(Agreement # 1000139184)

PRINCIPAL AND INTEREST PAYMENT SCHEDULE

Date	Total Payment	Interest Portion	Principal Portion	Principal Balance
7/24/2020	\$39,938.92	\$4,595.65	\$35,343.27	\$150,339.73
7/24/2021	\$39,938.92	\$3,720.90	\$36,218.02	\$114,121.71
7/24/2022	\$39,938.92	\$2,824.51	\$37,114.41	\$77,007.30
7/24/2023	\$39,938.92	\$1,905.93	\$38,032.99	\$38,974.31
7/24/2024	\$39,938.92	\$964.61	\$38,974.31	\$0.00
	\$399,389.20	\$49,389.20	\$350,000.00	

received to 27-15

MICHIGAN FINANCE AUTHORITY  
 FINAL DRINKING WATER PROGRAM SCHEDULE  
 City of Flushing; Project #7229-01  
 Date of Issue: 09/29/08

Improvement made to water  
 distribution system  
 MDEQ Revolving Loan  
 Issue date is September 29, 2008  
 Water Fund Expense

Loan Summary

Date	Principal	Interest (2.50%)	Debt Service	Annual Debt Service	Disbursements	Outstanding Balance
04/01/2020	-	8,885.58	8,885.58	-	-	710,846.00
10/01/2020	75,000.00	8,885.58	83,885.58	92,771.16	-	635,846.00
04/01/2021	-	7,948.08	7,948.08	-	-	635,846.00
10/01/2021	80,000.00	7,948.08	87,948.08	93,896.16	-	535,846.00
04/01/2022	-	6,948.08	6,948.08	-	-	535,846.00
10/01/2022	80,000.00	6,948.08	86,948.08	93,896.16	-	475,846.00
04/01/2023	-	5,948.08	5,948.08	-	-	475,846.00
10/01/2023	80,000.00	5,948.08	85,948.08	91,896.16	-	395,846.00
04/01/2024	-	4,948.08	4,948.08	-	-	395,846.00
10/01/2024	80,000.00	4,948.08	84,948.08	89,896.16	-	315,846.00
04/01/2025	-	3,948.08	3,948.08	-	-	315,846.00
10/01/2025	80,000.00	3,948.08	83,948.08	87,896.16	-	235,846.00
04/01/2026	-	2,948.08	2,948.08	-	-	235,846.00
10/01/2026	80,000.00	2,948.08	82,948.08	85,896.16	-	155,846.00
04/01/2027	-	1,948.08	1,948.08	-	-	155,846.00
10/01/2027	80,000.00	1,948.08	81,948.08	83,896.16	-	75,846.00
04/01/2028	-	948.08	948.08	-	-	75,846.00
10/01/2028	75,846.00	948.08	76,794.08	77,742.16	-	-
<b>Total</b>	<b>\$1,445,846.00</b>	<b>\$369,873.55</b>	<b>\$1,815,721.55</b>	<b>\$1,815,721.55</b>	<b>\$1,445,846.00</b>	<b>-</b>

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Improvements made to water distribution system  
 USDA Loan  
 Issue date is March 29, 2018  
 Water Fund Expense



BOND DEBT SERVICE  
 City of Flushing, Michigan  
 Water Supply System Revenue Bond, Series 2018

Dated Date 03/29/2018  
 Delivery Date 03/29/2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2020	47,000	2.375%	34,923.43	81,923.43	
06/30/2020					117,230.64
09/01/2020			34,744.49	34,744.49	
03/01/2021	48,000	2.375%	34,178.01	82,178.01	
06/30/2021					116,922.50
09/01/2021			34,169.81	34,169.81	
03/01/2022	49,000	2.375%	33,612.69	82,612.69	
06/30/2022					116,782.50
09/01/2022			33,583.15	33,583.15	
03/01/2023	50,000	2.375%	33,035.60	83,035.60	
06/30/2023					116,618.75
09/01/2023			32,984.52	32,984.52	
03/01/2024	51,000	2.375%	32,625.99	83,625.99	
06/30/2024					116,610.51
09/01/2024			32,373.92	32,373.92	
03/01/2025	53,000	2.375%	31,846.08	84,846.08	
06/30/2025					117,220.00
09/01/2025			31,739.37	31,739.37	
03/01/2026	54,000	2.375%	31,221.88	85,221.88	
06/30/2026					116,961.25
09/01/2026			31,092.85	31,092.85	
03/01/2027	55,000	2.375%	30,585.90	85,585.90	
06/30/2027					116,678.75
09/01/2027			30,434.36	30,434.36	
03/01/2028	56,000	2.375%	30,103.55	86,103.55	
06/30/2028					116,537.91
09/01/2028			29,763.89	29,763.89	
03/01/2029	58,000	2.375%	29,278.61	87,278.61	
06/30/2029					117,042.50
09/01/2029			29,069.48	29,069.48	
03/01/2030	59,000	2.375%	28,595.52	87,595.52	
06/30/2030					116,665.00
09/01/2030			28,363.10	28,363.10	
03/01/2031	61,000	2.375%	27,900.65	88,900.65	
06/30/2031					117,263.75
09/01/2031			27,632.77	27,632.77	
03/01/2032	62,000	2.375%	27,332.41	89,332.41	
06/30/2032					116,965.18
09/01/2032			26,890.47	26,890.47	
03/01/2033	63,000	2.375%	26,452.03	89,452.03	
06/30/2033					116,342.50
09/01/2033			26,136.19	26,136.19	
03/01/2034	65,000	2.375%	25,710.06	90,710.06	
06/30/2034					116,846.25
09/01/2034			25,357.97	25,357.97	
03/01/2035	67,000	2.375%	24,944.53	91,944.53	
06/30/2035					117,302.50
09/01/2035			24,555.81	24,555.81	
03/01/2036	68,000	2.375%	24,288.90	92,288.90	
06/30/2036					116,844.71
09/01/2036			23,741.67	23,741.67	
03/01/2037	70,000	2.375%	23,354.58	93,354.58	
06/30/2037					117,096.25
09/01/2037			22,903.59	22,903.59	
03/01/2038	71,000	2.375%	22,530.16	93,530.16	
06/30/2038					116,433.75
09/01/2038			22,053.53	22,053.53	
03/01/2039	73,000	2.375%	21,693.97	94,693.97	
06/30/2039					116,747.50
09/01/2039			21,179.53	21,179.53	
03/01/2040	75,000	2.375%	20,949.32	95,949.32	



BOND DEBT SERVICE  
 City of Flushing, Michigan  
 Water Supply System Revenue Bond, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/30/2040					117,128.85
09/01/2040			20,281.59	20,281.59	
03/01/2041	77,000	2.375%	19,950.91	96,950.91	
06/30/2041					117,232.50
09/01/2041			19,359.70	19,359.70	
03/01/2042	78,000	2.375%	19,044.05	97,044.05	
06/30/2042					116,403.75
09/01/2042			18,425.84	18,425.84	
03/01/2043	80,000	2.375%	18,125.41	98,125.41	
06/30/2043					116,551.25
09/01/2043			17,468.03	17,468.03	
03/01/2044	82,000	2.375%	17,278.16	99,278.16	
06/30/2044					116,746.19
09/01/2044			16,486.27	16,486.27	
03/01/2045	84,000	2.375%	16,217.48	100,217.48	
06/30/2045					116,703.75
09/01/2045			15,480.58	15,480.58	
03/01/2046	86,000	2.375%	15,228.17	101,228.17	
06/30/2046					116,708.75
09/01/2046			14,450.93	14,450.93	
03/01/2047	88,000	2.375%	14,215.32	102,215.32	
06/30/2047					116,666.25
09/01/2047			13,397.34	13,397.34	
03/01/2048	90,000	2.375%	13,251.72	103,251.72	
06/30/2048					116,649.06
09/01/2048			12,319.81	12,319.81	
03/01/2049	92,000	2.375%	12,118.94	104,118.94	
06/30/2049					116,438.75
09/01/2049			11,218.33	11,218.33	
03/01/2050	95,000	2.375%	11,035.42	106,035.42	
06/30/2050					117,253.75
09/01/2050			10,080.93	10,080.93	
03/01/2051	97,000	2.375%	9,916.57	106,916.57	
06/30/2051					116,997.50
09/01/2051			8,919.59	8,919.59	
03/01/2052	99,000	2.375%	8,822.64	107,822.64	
06/30/2052					116,742.23
09/01/2052			7,734.30	7,734.30	
03/01/2053	102,000	2.375%	7,608.20	109,608.20	
06/30/2053					117,342.50
09/01/2053			6,513.10	6,513.10	
03/01/2054	104,000	2.375%	6,406.90	110,406.90	
06/30/2054					116,920.00
09/01/2054			5,267.95	5,267.95	
03/01/2055	106,000	2.375%	5,182.05	111,182.05	
06/30/2055					116,450.00
09/01/2055			3,998.85	3,998.85	
03/01/2056	109,000	2.375%	3,955.38	112,955.38	
06/30/2056					116,954.23
09/01/2056			2,693.84	2,693.84	
03/01/2057	111,000	2.375%	2,649.91	113,649.91	
06/30/2057					116,343.75
09/01/2057			1,364.88	1,364.88	
03/01/2058	114,000	2.375%	1,342.62	115,342.62	
06/30/2058					116,707.50
	3,000,000		1,672,837.50	4,672,837.50	4,672,837.50

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**From:** Capizzo, Mary - RD, Flint, MI (mary.capizzo@usda.gov)**Date:** Tue, 17 Sep 2019 17:58:22 +0000**To:** bbarrett@flushingcity.com**Subject:** FW: change to bond schedule - unused loan funds applied to end of bond - Flushing

**For your records, put with the bond transcript. This is the same as the one I gave you. Just want you to have in an email for reference.**

**Check going to Finance office today for \$255,000 of unused loan funds.**

**Thanks,**

**Mary**

**Change to bond schedule – Flushing 9/17/2019  
unused loan funds applied to end of bond**

**TERM NBR 706 OPR ID 706 INSTALLMENT OVERFLOW  
CNUM 26-025-0386007217 NAME FLUSHING, CITY OF STDT 091119  
FCOD 9120 LNUM 01 KCOD 00  
IN35 102,000.00 DT35 030153 TY35 1  
IN36 104,000.00 DT36 030154 TY36 1  
IN37 106,000.00 DT37 030155 TY37 1  
IN38 109,000.00 79,000 DT38 030156 TY38 1  
IN39 111,000.00 pd DT39 030157 TY39 1  
IN40 114,000.00 pd DT40 030158 TY40 1  
CASE NUMBER: 26 025 0386007217 STATUS TYPE: C1 LOAN: 01 ACDT: 091119**

**9/ 17 /2019**

**Unused loan funds of \$255,000 applied back on Revenue Bond, took off year 40 and year 39 and reduced year 38 to 79,000 instead of 109,000**

**Please insert this change with your bond documents.**

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